

VILLAGE OF WESTON

2012 BUDGET PUBLIC HEARING MINUTES

NOVEMBER 28, 2011

I. CALL TO ORDER - VILLAGE PRESIDENT

President Schuster called the Village Board to order at 6:05 p.m. Trustees present were White, Porlier, Jaeger, Maloney and Ermeling. Ziegler was absent and excused. Interim Administrator/Director of Public Works Donner, Park Superintendent Osterbrink, Community Development Director Higgins, Finance Director Jacobs, Deputy Finance Director Trautman, Police Chief Sparks, Fire Chief Meilahn, and Finance Committee Member Bob Bender were also present. There were 4 audience members present.

II. OPENING INSTRUCTIONS ON BUDGET PROCESS - FINANCE DIRECTOR

III. 2012 BUDGET SUMMARY COMMENTS & 2011 TAX RATE RECAP -

FINANCE DIRECTOR and INTERIM ADMINISTRATOR

- **2012 Budget Recap – Operating Budget, Capital Improvements Program Budget, and Capital Borrowing Program**
- **2011 Budget Surplus**
- **2011 Proposed Village Tax Rate for 2012 Budget Year**
- **2011 Estimated Combined Tax Rate, including all taxing jurisdictions**
- **Preview of 2013 Budget**

Jacobs explained the budget process. He reviewed the 2012 budget public hearing notice. He said the total state funding reduction from 2011 actual to 2012 budget was \$302,765. He reviewed state shared revenue graph (1999 to 2012) and the state transportation aids graph (2000 to 2012). He also reviewed the increases and decreases in revenues and expenditures. He said \$98,782 of the 2011 budget surplus will be applied to the 2012 Operating Budget to reduce the tax levy. The estimated 2011 Village tax rate is \$5.0978. This is an increase of \$0.0155. The total increase to the Village's tax levy is \$33,649. This is the maximum increase allowed by the state. Jacobs said the Village's estimated combined tax rate is \$20.90, which is an increase of \$0.64. He reviewed the 2011/2012 budget summary for all funds. The grand total for all 2012 expenditures is \$39,783,059, which is a reduction of \$975,606. Jacobs said only the union members of the Fire Department will receive a wage increase in 2012 because they are under contract. No other departments will receive a wage increase in 2012. Jacobs reviewed the 2012 CIP budget projects. The estimated total projects amount is \$4,347,338. Of this budget amount, the 2012 projected capital borrowing amount is \$1,600,000. The 2011 CIP fund balance remaining to apply to 2012 is \$683,513. Ermeling asked Jacobs to explain the reduction in transportation aids. Jacobs reviewed the 2013 budget challenges. There will be another projected decrease in the 2013 state transportation aids. He explained the formula that the state uses in determining the transportation aids for each community. The maximum increase in tax levy funds for 2013 can only be about \$44,702 under the state's maximum tax levy limit law. He said in order to balance the 2013 budget, the Village would need to use the rainy day funds, which could cause a "red flag" situation with Moody's Rating Service and the Village's future credit rating. The Everest Metro Police Department's annual budget increase must come from the three municipalities beginning in 2013 or 2014, and not from the Metro's fund balance. There will likely have to be an increase in the stormwater utility rate in the near future (likely in 2013). Schuster asked if there were any questions. He commended staff and the Finance Committee for being fiscally responsible with the budget. Ermeling thanked both Jacobs and Trautman for all their work on the budget.

IV. OPEN 2012 BUDGET PUBLIC HEARING – VILLAGE PRESIDENT

Schuster opened the 2012 Budget Public Hearing at 6:37 p.m.

V. PUBLIC COMMENTS

He asked the Board members and the audience members if they had any comments. There were none.

VI. CLOSE 2012 BUDGET PUBLIC HEARING – VILLAGE PRESIDENT

Schuster closed the 2012 Budget Public Hearing at 6:38 p.m.

VII. ACTION ON 2012 BUDGET:

- a) Proposed Adjustments to 2012 Operating Budget, if any**
There were no 2012 Operating Budget adjustments.
- b) Resolution #VW-19-11 (Adopt 2012 Operating Budget and 2011 Tax Levy)**
**M/S/P Ermeling/Jaeger: to approve Resolution VW-19-11 in the amount of \$7,516,970 for the 2012 General Fund Budget and the accompanying Village tax levy amount of \$4,455,298.*
- c) Resolution #VW-20-11 (Adopt 2012 Other Funds Budgets)**
**M/S/P Jaeger/White: to approve Resolution #VW-20-11 in the amount of \$28,824,711.*
- d) Proposed Adjustments to 2012 Capital Improvements Program Budget, if any**
There were none.
- e) Resolution #VW-21-11 (Adopt 2012 Capital Improvements Program Budget)**
**M/S/P Porlier/Ermeling: to approve Resolution #VW-21-11 in the amount of \$4,347,338.*

VIII. TRUSTEE BUSINESS

- a. Maloney**
None
- b. White**
White thanked staff and the Finance Committee for their work on the budget.
- c. Porlier**
Porlier said he appreciated all of the efforts by staff and the Finance Committee.
- d. Jaeger**
None
- e. Ziegler**
None
- f. Ermeling**
None

IX. PRESIDENT'S BUSINESS

No additional comments.

X. ADJOURN

**M/S/P Maloney/Porlier: to adjourn the meeting at 6:41 p.m.*

Respectfully,

Sherry Weinkauf
Village Clerk