



**CAPITAL  
PROJECTS  
FUNDS**

**VILLAGE OF WESTON  
2009 CIP BUDGET SUMMARY**

<b>PROGRAM AREA</b>	<b>2009 Proposed Budget</b>
Streets & Utilities	\$ 1,983,000
Facilities - Park & Recreation	95,000
Facilities - All Other Departments	-
Capital Equipment	-
TIF #1 District	860,000
TIF #2 District	134,634
Environmental TIF District	-
<b>GRAND TOTAL</b>	<b>\$ 3,072,634</b>

<b>FUNDING</b>	<b>2009 Proposed Budget</b>
General Obligation Notes	\$ 864,000
Local Bank Notes	455,000
Stormwater Revenue Bonds	336,000
CDA/TIF Lease Revenue Bonds	-
<b>Total Capital Financing</b>	<b>\$ 1,655,000</b>
State Grants	80,000
Fund Balances/Reserves - Utility Funds	863,000
Fund Balances/Reserves - TIF District #2	134,634
Land Sales - Business Park	325,000
Transfer from Parkland Dedication Fund	15,000
<b>GRAND TOTAL</b>	<b>\$ 3,072,634</b>

<b>FUND APPROPRIATION DISTRIBUTION</b>	<b>2009 Proposed Budget</b>
<b><u>Capital Projects Funds:</u></b>	
Street Projects	\$ 784,000
Facility Projects	95,000
Capital Equipment	-
TIF District #1	860,000
TIF District #2	134,634
Environmental TIF District	-
<b>Total Capital Project Funds</b>	<b>\$ 1,873,634</b>
<b><u>Proprietary Funds:</u></b>	
Water Utility Enterprise Fund	\$ 446,000
Sewer Utility Enterprise Fund	417,000
Stormwater Utility Enterprise Fund	336,000
<b>Total Proprietary Funds</b>	<b>\$ 1,199,000</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 3,072,634</b>

**VILLAGE OF WESTON**  
**Listing & Funding of 2009 CIP Budget Projects (preliminary listing as of 10/30/08)**

**FUNDING SOURCES RECOMMENDED**

Project Amount	G. O. Debt	Local Bank Note	Water Debt	Water Fund Bal.	Stormwater Debt	Stormwater Fund Bal.	CIP/TIF Fund Bal.	Sewer Fund Bal.	State Grants	Other Revenues	
											NAME OF 2009 CIP PROJECT - "NEW"
<b>Streets &amp; Utilities - Water/Sewer/Stormwater</b>											
Mount View West (2009)	\$ 530,000	\$ -	\$ -	\$ 446,000	\$ 336,000	\$ -	\$ -	\$ 417,000	\$ -	\$ -	
Ross Ave. Bicycle Lane/Other Paths (2009)	110,000	-	-	-	-	-	-	-	-	-	
Birch St./STH 29 - Pedestrian Bridge (engineering)	144,000	-	-	-	-	-	-	-	-	-	
Note: Bridge to be built in 2010 = \$1,520,000 construction (\$576,000 state grant + \$800,000 Obey/Weston Avenue carryover funds + \$144,000 Village portion to borrow in 2009)											
<b>SUBTOTAL - Streets &amp; Utilities</b>	<b>\$ 784,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 446,000</b>	<b>\$ 336,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 417,000</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Facilities</b>											
Disc Golf Holes (2009)	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Parkland Dedication Fund	\$ 15,000	-	
Midlikowski House Demolition - 2210 Jelinek Ave.	10,000	-	-	-	-	-	-	-	-	-	
Additional Pool Slide (2009)	70,000	-	-	-	-	-	-	-	-	-	
<b>SUBTOTAL - Facilities</b>	<b>\$ 95,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000</b>	
<b>Capital Equipment</b>											
None planned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>SUBTOTAL - Capital Equipment</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TIF District #1</b>											
Birchwood Highlands Parking	\$ 355,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Schofield Ave widened to 4 Lanes - Ryan to CTH J (2009 Budget = engineering/design costs)	100,000	-	-	-	-	-	-	-	-	-	
Note: Road to be widened in 2010 = \$2.8 million construction											
Conservancy Trail System - Bus. Park South	80,000	-	-	-	-	-	-	-	80,000	-	
Administration/Planning/Advertising	75,000	-	-	-	-	-	-	-	Land Sales	75,000	
TIF Grants - Bus. Park South	250,000	-	-	-	-	-	-	-	Land Sales	250,000	
<b>SUBTOTAL - TIF District #1</b>	<b>\$ 860,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ 325,000</b>	
<b>TIF District #2</b>											
Unused balance carryforward from 2008	\$ 134,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,634	\$ -	\$ -	\$ -	
<b>SUBTOTAL - TIF District #2</b>	<b>\$ 134,634</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 134,634</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>GRAND TOTAL - 2009 "New" Projects</b>	<b>\$ 3,072,634</b>	<b>\$ 455,000</b>	<b>\$ -</b>	<b>\$ 446,000</b>	<b>\$ 336,000</b>	<b>\$ -</b>	<b>\$ 134,634</b>	<b>\$ 417,000</b>	<b>\$ 80,000</b>	<b>\$ 340,000</b>	
											<b>\$ 1,655,000</b> - Total 2009 Capital Borrowing

**VILLAGE OF WESTON**  
**2009 Operating Budget - 2010 Financial Plan**  
**CAPITAL PROJECTS FUNDS - Budget Summary**

<u>Fund Name</u>	<u>2007 Actual</u>	<u>2008 Amended Budget</u>	<u>2008 Estimate</u>	<u>2009 Proposed Budget</u>	<u>2010 Financial Plan</u>
<b><u>TIF District #1 (Fund 40)</u></b>					
Fund Balance, Jan. 1st	\$ 1,120,268	\$ 169,950	\$ 169,950	\$ 188,850	\$ 188,850
Revenues	3,917,963	485,000	438,500	860,000	2,925,000
Expenditures	(4,868,281)	(485,000)	(419,600)	(860,000)	(2,925,000)
Fund Balance, Dec. 31st	<u>\$ 169,950</u>	<u>\$ 169,950</u>	<u>\$ 188,850</u>	<u>\$ 188,850</u>	<u>\$ 188,850</u>
<b><u>Facility Projects (Fund 41)</u></b>					
Fund Balance (Deficit), Jan. 1st	\$ 106,876	\$ -	\$ -	\$ (225,391)	\$ (175,391)
Revenues	29,177	733,224	367,833	145,000	50,000
Expenditures	(136,053)	(733,224)	(593,224)	(95,000)	-
Fund Balance (Deficit), Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (225,391)</u>	<u>\$ (175,391)</u>	<u>\$ (125,391)</u>
<b><u>Street Projects (Fund 42)</u></b>					
Fund Balance, Jan. 1st	\$ 151,396	\$ 478,947	\$ 478,947	\$ 39,482	\$ 39,482
Revenues	1,769,657	1,327,000	1,726,000	784,000	1,376,000
Expenditures	(1,442,106)	(1,704,500)	(2,165,465)	(784,000)	(1,376,000)
Fund Balance, Dec. 31st	<u>\$ 478,947</u>	<u>\$ 101,447</u>	<u>\$ 39,482</u>	<u>\$ 39,482</u>	<u>\$ 39,482</u>
<b><u>Environmental TIF District (Fund 43)</u></b>					
Fund Balance (Deficit), Jan. 1st	\$ (75,934)	\$ (56,886)	\$ (56,886)	\$ (27,553)	\$ -
Revenues	19,048	-	29,333	27,553	-
Expenditures	-	-	-	-	-
Fund Balance (Deficit), Dec. 31st	<u>\$ (56,886)</u>	<u>\$ (56,886)</u>	<u>\$ (27,553)</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>Capital Equipment (Fund 44)</u></b>					
Fund Balance, Jan. 1st	\$ 42,660	\$ 26,516	\$ 26,516	\$ 1,216	\$ 1,216
Revenues	272,494	228,820	314,086	-	-
Expenditures	(288,638)	(255,320)	(339,386)	-	-
Fund Balance, Dec. 31st	<u>\$ 26,516</u>	<u>\$ 16</u>	<u>\$ 1,216</u>	<u>\$ 1,216</u>	<u>\$ 1,216</u>
<b><u>Public Safety Building (Fund 45)</u></b>					
Fund Balance, Jan. 1st	\$ 9,990	\$ -	\$ -	\$ -	\$ -
Revenues	-	300,000	140,000	-	-
Expenditures	(9,990)	(300,000)	(140,000)	-	-
Fund Balance, Dec. 31st	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>TIF District #2 (Fund 46)</u></b>					
Fund Balance, Jan. 1st	\$ 89,013	\$ 177,134	\$ 177,134	\$ 134,634	\$ -
Revenues	115,997	-	2,500	-	-
Expenditures	(27,876)	(177,134)	(45,000)	(134,634)	-
Fund Balance, Dec. 31st	<u>\$ 177,134</u>	<u>\$ -</u>	<u>\$ 134,634</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>GRAND TOTAL</u></b>					
Fund Balance, Jan. 1st	\$ 1,444,269	\$ 795,661	\$ 795,661	\$ 111,238	\$ 54,157
Revenues	6,124,336	3,074,044	3,018,252	1,816,553	4,351,000
Expenditures	(6,772,944)	(3,655,178)	(3,702,675)	(1,873,634)	(4,301,000)
Fund Balance, Dec. 31st	<u>\$ 795,661</u>	<u>\$ 214,527</u>	<u>\$ 111,238</u>	<u>\$ 54,157</u>	<u>\$ 104,157</u>

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Public Works	<b>Budget:</b> TIF District #1
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> Keith Donner/John Jacobs

**TAX INCREMENTAL FINANCING (TIF) DISTRICT #1  
2009 Operating Budget – 2010 Financial Plan**

The Weston Tax Incremental Financing (TIF) District #1 was created in 1998. It encompasses the Highway 29 corridor from Highway "X"/Camp Phillips Road to Highway "J". The primary developmental areas in the TIF district are the Weston Business Technology Park and the Putnam Capital Management ("PCM") Development. The Weston Business Technology Park began its construction phase in 2000 with 25 developable lots. In 2005, the Village purchased additional acreage adjacent to the westside of the Weston Business Technology Park due to continual interest from local businesses to locate in the Village of Weston. Additional acreage was bought in 2007, to the south of STH 29 (and adjacent to the existing Business Park). To date, the Village has only several lots available remaining unsold in the Park. The PCM Development (formerly called the Stone Ridge Development) began its construction phase in 1998-1999. In 2002, the construction of the new Weston Medical Complex (St. Clare's Hospital, Marshfield Clinic, Ministry Health Care Group) broke ground and was opened for business in October 2005. Various other development projects have been completed (bank, hotel) or are expected in the near future (restaurants and other commercial amenities), which are all located in the PCM Development.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #1 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds or general obligation/bank notes) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/07 was \$169,950 and will be used to finance additional capital improvements in the future as needed. Several new projects have been budgeted for in 2009 and 2010. They are listed in the schedule below.

	<u>2007</u> <u>Actual</u>	<u>2008</u> <u>Budget</u>	<u>2008</u> <u>Estimate</u>	<u>2009</u> <u>Proposed</u> <u>Budget</u>	<u>2010</u> <u>Financial</u> <u>Plan</u>
Fund Balance, January 1	\$ 1,120,268	\$ 169,950	\$ 169,950	\$ 188,850	\$ 188,850
<b><u>REVENUES</u></b>					
Interest Income	\$ 47,424	\$ -	\$ 3,500	\$ -	\$ -
Intergovernmental Revenues	-	80,000	-	80,000	1,000,000
Sale of Village Properties	788,708	325,000	325,000	325,000	225,000
Capital Borrowing Proceeds	-	80,000	80,000	455,000	1,700,000
Miscellaneous/Other Revenue	156,331	-	30,000	-	-
Transfer in from Special Revenue Fund - CDA/TIF District #1	<u>2,925,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>\$3,917,963</u>	<u>\$ 485,000</u>	<u>\$ 438,500</u>	<u>\$ 860,000</u>	<u>\$2,925,000</u>
<b><u>EXPENDITURES</u></b>					
Administration	\$ 58,706	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Conservancy Trail System - Bus. Park South	3,275	160,000	80,000	80,000	-
Business Park South	3,731,592	-	6,500	-	-
Community Center Drive	511,016	-	8,100	-	-
Pedestrian Bridge over STH 29	4,800	-	Moved to Streets/Utilities Fund		
Hospital Ring Roads Completion	1,930	-	-	-	-
Stone Ridge Drive Reconstruction	1,289	-	-	-	-
Weston Business Park - Water Tower	3,596	-	-	-	-
Schofield Ave. - widen to 4 Lanes (Ryan - CTH J)	-	-	-	100,000	2,700,000
Birchwood Highlands Parking	-	-	-	355,000	-
Incentive Grants - Bus. Park	552,077	250,000	250,000	250,000	150,000
Total Expenditures	<u>\$4,868,281</u>	<u>\$ 485,000</u>	<u>\$ 419,600</u>	<u>\$ 860,000</u>	<u>\$2,925,000</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (950,318)</u>	<u>\$ -</u>	<u>\$ 18,900</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u>\$ 169,950</u>	<u>\$ 169,950</u>	<u>\$ 188,850</u>	<u>\$ 188,850</u>	<u>\$ 188,850</u>

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Finance	<b>Budget:</b> Facility Projects
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> John Jacobs

**FACILITY PROJECTS FUND**  
**2009 Operating Budget – 2010 Financial Plan**

A capital projects fund has been created to account for the financing and project costs for the construction and major repairs of specific Village building facilities and for the purchase and development of Village parkland areas. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, room tax funds, and state grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

The capital projects fund balance at 12/31/07 was \$0. The 2009 budget provides for the purchase of a new pool slide at the Weston Aquatic Center, the demolition of the Midlikowski house at Kennedy Park, and the installation of the disc golf holes. In addition, an annual transfer of \$50,000 is planned from the Room Tax Fund to reimburse this fund for the 2008 construction of the new Skateboard Park at Kennedy Park. The transfers are planned to occur during the period of 2008-2013, until the Facilities Fund has been fully reimbursed for the \$280,000 total project costs of the Skateboard Park.

	2007 Actual	2008 Budget	2008 Estimate	2009 Proposed Budget	2010 Financial Plan
Fund Balance (Deficit), January 1	\$ 106,876	\$ -	\$ -	\$ (225,391)	\$ (175,391)
<b><u>REVENUES</u></b>					
Contributions	\$ -	\$ 150,000	\$ 283	\$ -	\$ -
Capital Borrowing Proceeds	-	401,324	250,650	80,000	-
Transfer in from Special Revenue Fund -					
Room Tax Fund	-	100,000	50,000	50,000	50,000
Parkland Dedication Fund	29,177	81,900	66,900	15,000	-
Total Revenues	\$ 29,177	\$ 733,224	\$ 367,833	\$ 145,000	\$ 50,000
<b><u>EXPENDITURES</u></b>					
Munic. Center - Exterior Lighting	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ -
Munic. Center - Exterior Wall Repairs	-	43,324	43,324	-	-
Munic. Center - Replace Parking Lot	-	155,000	-	-	-
Munic. Center - Roofs for Salt Shed/Sign Shop	-	50,000	50,000	-	-
Aquatic Center - Misc. Repairs	105,252	66,900	66,900	-	-
Aquatic Center - New Pool Slide	-	-	-	70,000	-
Machmueller Park - Road/Parking Lot	29,177	-	-	-	-
Skateboard Park - Construction	-	250,000	280,000	-	-
Kennedy Park - Midlikowski Land Purchase	-	144,000	144,000	-	-
Kennedy Park - Midlikowski House Demolition	-	-	-	10,000	-
Misc. Parks - Disc Golf Holes	-	15,000	-	15,000	-
Transfer out to Capital Projects Fund -					
Capital Equipment	1,624	-	-	-	-
Total Expenditures	\$ 136,053	\$ 733,224	\$ 593,224	\$ 95,000	\$ -
Excess Revenues Over (Under) Expenditures	\$ (106,876)	\$ -	\$ (225,391)	\$ 50,000	\$ 50,000
Fund Balance (Deficit), December 31	\$ -	\$ -	\$ (225,391)	\$ (175,391)	\$ (125,391)

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Public Works	<b>Budget:</b> Street Projects
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> Keith Donner/John Jacobs

**STREET PROJECTS FUND**  
**2009 Operating Budget – 2010 Financial Plan**

A capital projects fund has been created to account for the financing and project costs for the construction of new streets, sidewalks, and curb/gutters, and for major improvements to existing streets that are designated in the Village's annual Capital Improvements Program (CIP) Budget. The primary financial resources of this fund are proceeds of general obligation debt, special assessments that are assessed to benefited property owners, and state/federal grants. The capital projects fund is a part of the Village's 5-year CIP Budget.

Water, sewer, and stormwater CIP Budget projects are funded and expended in the 3 individual funds of the Weston Utilities. Those utility-related projects are not recorded in the Street Projects - Capital Projects Fund.

The capital projects fund balance at 12/31/07 was \$478,947 and will be used to finance additional capital improvements in the future as needed. Several new projects have been budgeted for in 2009 and 2010. They are listed in the schedule below.

	2007 <u>Actual</u>	2008 <u>Budget</u>	2008 <u>Estimate</u>	2009 <u>Proposed Budget</u>	2010 <u>Financial Plan</u>
Fund Balance, January 1	\$ 151,396	\$ 478,947	\$ 478,947	\$ 39,482	\$ 39,482
<b><u>REVENUES</u></b>					
Intergovernmental Revenues	\$ -	\$ 50,000	\$ 400,000	\$ -	\$ 1,376,000
Miscellaneous/Other Revenue	16,257	-	49,000	-	-
Capital Borrowing Proceeds	1,753,400	1,277,000	1,277,000	784,000	-
Transfer from other funds					
None	-	-	-	-	-
Total Revenues	<u>\$ 1,769,657</u>	<u>\$ 1,327,000</u>	<u>\$ 1,726,000</u>	<u>\$ 784,000</u>	<u>\$ 1,376,000</u>
<b><u>EXPENDITURES</u></b>					
(includes Street/Curb/Gutter/Sidewalks/Traffic Signals only)					
Highland Avenue Area Reconstruction	\$ 207,872	\$ -	\$ 54,000	\$ -	\$ -
Ross Ave./Sandy Lane Roundabout	9,692	-	700	-	-
Mesker Street - Ross Ave. to Schofield Ave.	622,930	-	15	-	-
Ross Ave. to River Bend Road Sidewalk	110,134	-	200	-	-
Birch St. to Bernard Ave. - Street Work	54,046	-	450	-	-
Mesker Street Extension - South of Jelinek Ave.	28,425	-	-	-	-
Mount View East Reconstruction	380,525	-	100	-	-
Business STH 51 - Sidewalks	11,156	-	-	-	-
Sandy Creek/Eau Claire River Bridge Study	-	-	24,500	-	-
Birch St./Jelinek Ave./Alderson St. - Street Work	-	1,045,000	1,045,000	-	-
Traffic Signals - Camp Phillips/Howland Ave.	-	100,000	100,000	-	-
Ross Ave. - Birch St. to Elm St. (Pipe Replace)	-	27,500	27,500	-	-
Machmueller St. - Jelinek Ave. to Foothill Ave.	-	532,000	532,000	-	-
DCE Junior High Safe Route	-	-	350,000	-	-
Mount View West Reconstruction	-	-	20,000	530,000	-
Ross Ave. Bicycle Lane/Other Paths	-	-	1,000	110,000	-
Birch St./ STH 29 - Pedestrian Bridge	-	-	-	144,000	1,376,000
Misc. Street/Highway Projects	17,326	-	10,000	-	-
Total Expenditures	<u>\$ 1,442,106</u>	<u>\$ 1,704,500</u>	<u>\$ 2,165,465</u>	<u>\$ 784,000</u>	<u>\$ 1,376,000</u>
Excess Revenues Over (Under) Expenditures	<u>\$ 327,551</u>	<u>\$ (377,500)</u>	<u>\$ (439,465)</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$ 478,947</u></u>	<u><u>\$ 101,447</u></u>	<u><u>\$ 39,482</u></u>	<u><u>\$ 39,482</u></u>	<u><u>\$ 39,482</u></u>

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Finance	<b>Budget:</b> Environmental Remediation TIF District #1
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> John Jacobs

**ENVIRONMENTAL REMEDIATION TAX INCREMENTAL FINANCING (TIF) DISTRICT #1**  
**2009 Operating Budget – 2010 Financial Plan**

The Weston Environmental Remediation Tax Incremental Financing (TIF) District #1 was created in 2000. The Wisconsin Department of Revenue-Bureau of Equalization certified the base equalized valuation for this TIF District at \$261,000 as of 1/01/2001. This Weston Environmental Remediation TIF District was one of the first 3 Environmental TIF's created in the State of Wisconsin. The State created this new TIF program to provide a financing alternative for environmental cleanup of contaminated parcels in a community. The goal of the program is to get the parcels back onto the municipal tax roll as soon as possible. The municipality will be permitted to use the tax incremental growth from the parcels in which to collect property taxes to reimburse the municipality for the cleanup costs incurred out-of-pocket. After the costs have been fully reimbursed to the municipality, the parcels will be returned to the tax roll, and property taxes will then be distributed to the various taxing jurisdictions.

The location of the affected parcels is on Schofield Avenue, directly across from the Weston Municipal Center. The property was formerly known as the Old Highway 29 Gas Station. The present property owner of the former gas station site has developed the former brownfield site into a self-serve car wash business. This development project was completed during 2003 and placed back onto the assessment roll of the TIF District as of 1/01/2004. In 2004, the first tax increment (\$279) was collected from the increase in land valuation from the cleanup site, while a substantial tax increment was collected in 2005 (\$9,938) after the new car wash facility valuation was placed onto the assessment roll as of 1/01/2004.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of the Environmental TIF District as provided for in the Tax District's project plan. The primary financial resource of this fund is an advance from the debt service fund. No capital borrowing funds were used for this project. The Village's debt service fund has "advanced" funds to the TIF district in order to carryout all remediation expenses. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects deficit fund balance at 12/31/07 was (\$56,886) and will be repaid in full once the special revenue fund has collected sufficient tax increments and other revenues to repay the capital projects deficit fund balance. Current projections estimate that all outstanding debt obligations will be repaid to the Village in 2010 (Year #10 out of a maximum TIF District life of 23 years), after which the TIF District will be closed out and the new tax increment will be placed onto the Village-wide assessment roll.

	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2008 Estimate</u>	<u>2009 Proposed Budget</u>	<u>2010 Financial Plan</u>
Fund Balance (Deficit), January 1	\$ (75,934)	\$ (56,886)	\$ (56,886)	\$ (27,553)	\$ -
<b><u>REVENUES</u></b>					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Special Revenue Fund - Environmental TIF District	<u>19,048</u>	<u>-</u>	<u>29,333</u>	<u>27,553</u>	<u>-</u>
Total Revenues	\$ 19,048	\$ -	\$ 29,333	\$ 27,553	\$ -
<b><u>EXPENDITURES</u></b>					
None	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	<u>\$ 19,048</u>	<u>\$ -</u>	<u>\$ 29,333</u>	<u>\$ 27,553</u>	<u>\$ -</u>
Fund Balance (Deficit), December 31	<u>\$ (56,886)</u>	<u>\$ (56,886)</u>	<u>\$ (27,553)</u>	<u>\$ -</u>	<u>\$ -</u>

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Finance	<b>Budget:</b> Capital Equipment
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> John Jacobs

**CAPITAL EQUIPMENT FUND**  
**2009 Operating Budget – 2010 Financial Plan**

A capital projects fund has been created to account for the financing and acquisition of certain equipment for the Public Works, Park and Recreation, Fire, Police, and Administration Departments of the Village of Weston and Everest Metro Police Department. The primary financial resources of this fund are the proceeds of general obligation debt, contributions/donations, room tax funds, and state/federal grants. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget.

The capital projects fund balance at 12/31/07 was \$26,516 and was used to finance additional capital improvements in 2008. No capital improvements are scheduled for 2009 or 2010 at the present time, due to budget constraints.

	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2008 Estimate</u>	<u>2009 Proposed Budget</u>	<u>2010 Financial Plan</u>
Fund Balance, January 1	\$ 42,660	\$ 26,516	\$ 26,516	\$ 1,216	\$ 1,216
<b><u>REVENUES</u></b>					
Intergovernmental Revenues - Fire Grant	\$ -	\$ -	\$ 74,163	\$ -	\$ -
Capital Borrowing Proceeds	247,730	228,820	228,820	-	-
Sale of Village Properties	-	-	7,200	-	-
Transfer in from other funds -					
Facility Projects Fund	1,624	-	-	-	-
Public Safety Building Fund	9,990	-	-	-	-
Room Tax Fund	13,150	-	-	-	-
General Fund - Fire Reserves	-	-	3,903	-	-
Total Revenues	<u>\$ 272,494</u>	<u>\$ 228,820</u>	<u>\$ 314,086</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>EXPENDITURES</u></b>					
General Gov't - Computer Software Upgrades	\$ -	\$ 164,000	\$ 164,000	\$ -	\$ -
Fire - Ambulance	140,965	-	-	-	-
Fire - Various Other Equipment	-	-	78,066	-	-
Public Works - Various Equipment	96,477	66,320	66,320	-	-
Park and Recreation - Various Equipment	51,196	25,000	31,000	-	-
Total Expenditures	<u>\$ 288,638</u>	<u>\$ 255,320</u>	<u>\$ 339,386</u>	<u>\$ -</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ (16,144)</u>	<u>\$ (26,500)</u>	<u>\$ (25,300)</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, December 31	<u><u>\$ 26,516</u></u>	<u><u>\$ 16</u></u>	<u><u>\$ 1,216</u></u>	<u><u>\$ 1,216</u></u>	<u><u>\$ 1,216</u></u>

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Finance	<b>Budget:</b> Public Safety Building
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> John Jacobs

**PUBLIC SAFETY BUILDING FUND**  
**2009 Operating Budget – 2010 Financial Plan**

A capital projects fund has been created to account for the acquisition and renovation of the new Weston Public Safety Building, which is the home to the Everest Metro Police Department and the Weston Fire Department. The primary financial resources of this fund are proceeds of general obligation debt and proceeds from the sale of the old Weston Public Safety Building. The costs of the original acquisition and renovation project are being financed by the three municipalities of the City of Schofield, the Town of Weston, and the Village of Weston. Each municipality is making an annual debt service payment for their cost share of the original debt service amortization schedule, which began in 2002. For all future improvements to the building, the Village of Weston plans to finance and pay the debt service for all additional future capital borrowing needs.

The capital projects fund balance at 12/31/07 was \$0. HVAC upgrades and the installation of a second floor classroom for the Weston Fire Department are scheduled to be completed during 2008. The Everest Metro locker rooms were removed from the 2008 capital borrowing program in the summer of 2008 and have not been rescheduled for construction in a future year. The Everest Metro management decided that their priorities were higher for adding additional personnel in 2009, instead of adding the locker rooms at the present time. No capital improvements are scheduled for 2009 or 2010 right now.

	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2008 Estimate</u>	<u>2009 Proposed Budget</u>	<u>2010 Financial Plan</u>
Fund Balance, January 1	\$ 9,990	\$ -	\$ -	\$ -	\$ -
<b><u>REVENUES</u></b>					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Borrowing Proceeds	-	300,000	140,000	-	-
Total Revenues	\$ -	\$ 300,000	\$ 140,000	\$ -	\$ -
<b><u>EXPENDITURES</u></b>					
HVAC Upgrades	\$ -	\$ 85,000	\$ 125,000	\$ -	\$ -
Police Dept. Locker Rooms	-	200,000	-	-	-
Fire Dept. 2nd Floor Classroom	-	15,000	15,000	-	-
Transfer out to Capital Projects Fund - Capital Equipment	9,990	-	-	-	-
Total Expenditures	\$ 9,990	\$ 300,000	\$ 140,000	\$ -	\$ -
Excess Revenues Over (Under) Expenditures	\$ (9,990)	\$ -	\$ -	\$ -	\$ -
Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -

**VILLAGE OF WESTON  
2009 OPERATING BUDGET REQUEST  
AND 2010 FINANCIAL PLAN  
PROGRAM COMMENTS**

<b>Department/Office:</b> Finance	<b>Budget:</b> TIF District #2
<b>Program:</b> Capital Projects Funds	<b>Submitted by:</b> John Jacobs

**TAX INCREMENTAL FINANCING (TIF) DISTRICT #2  
2009 Operating Budget – 2010 Financial Plan**

The Weston Tax Incremental Financing (TIF) District #2 was created in June 2004 and amended/expanded in January 2005. It encompasses the Schofield Avenue Business Corridor from Birch Street to Business Highway 51. This TIF District is structured to encourage the redevelopment of blighted properties along Schofield Avenue. The Village's investment in this TIF District will be used for improving the streetscape/infrastructure in this primarily commercial use area of the Village. A portion of funds have also been set aside for business grants that are available for landscaping on those properties where blight has been identified.

A capital projects fund has been created to account for the financing and project costs for public improvement and private development within the area of TIF District #2 as provided for in the Tax District's project plan. Capital borrowing funds (revenue bonds) are being used to finance the capital improvements. The capital projects fund is a part of the Village's 5-year Capital Improvements Program (CIP) Budget. The streetscape design/engineering costs were expended in 2004, while the major infrastructure expenditures for the Schofield Avenue Business Corridor were completed in 2005. Additional capital improvements expenditures had occurred in 2006-2008. The remaining fund balance is expected to be depleted in 2009.

A separate special revenue fund has been established to record the receipt of district incremental property taxes and other revenues and the corresponding program administrative expenditures for this TIF District.

The capital projects fund balance at 12/31/07 was \$177,134 and will be used to finance additional capital improvements required along the Schofield Avenue Business Corridor as needed. No additional capital borrowing is projected for TIF District #2 during the remaining life of the TIF.

	<u>2007 Actual</u>	<u>2008 Budget</u>	<u>2008 Estimate</u>	<u>2009 Proposed Budget</u>	<u>2010 Financial Plan</u>
Fund Balance (Deficit), January 1	\$ 89,013	\$ 177,134	\$ 177,134	\$ 134,634	\$ -
<b><u>REVENUES</u></b>					
Interest Income	\$ 5,997	\$ -	\$ 2,500	\$ -	\$ -
Capital Borrowing Proceeds	110,000	-	-	-	-
Total Revenues	<u>\$ 115,997</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>EXPENDITURES</u></b>					
Administration	\$ 74	\$ 132,134	\$ -	\$ -	\$ -
Landscaping	8,767	-	-	-	-
Other Infrastructure	19,035	45,000	45,000	134,634	-
Total Expenditures	<u>\$ 27,876</u>	<u>\$ 177,134</u>	<u>\$ 45,000</u>	<u>\$ 134,634</u>	<u>\$ -</u>
Excess Revenues Over (Under) Expenditures	<u>\$ 88,121</u>	<u>\$ (177,134)</u>	<u>\$ (42,500)</u>	<u>\$ (134,634)</u>	<u>\$ -</u>
Fund Balance (Deficit), December 31	<u><u>\$ 177,134</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 134,634</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>