

**VILLAGE OF WESTON
NOTICE OF 2009 BUDGET PUBLIC HEARING
Weston Municipal Center, 5500 Schofield Avenue, Weston, WI 54476**

Notice is hereby given pursuant to Wisconsin Statutes that a Public Hearing is scheduled for **Monday, November 24, 2008, at 6:00 P.M.** on the **VILLAGE OF WESTON PROPOSED 2009 OPERATING BUDGET AND 2009 CAPITAL IMPROVEMENTS PROGRAM BUDGET**. Village of Weston citizens or taxpayers shall have the opportunity to be heard on the proposed Budget.

2009 OPERATING BUDGET SUMMARY – General Fund

	2007 <u>ACTUAL</u>	2008 <u>BUDGET</u>	2008 <u>ESTIMATED</u>	2009 <u>PROPOSED</u>	% <u>BUDGET CHANGE</u>
REVENUES					
Property Taxes	\$2,659,496	\$2,636,110	\$2,636,110	\$2,701,709	2.49%
Other Taxes	555,147	547,970	571,780	582,331	6.27%
Special Assessments	5,300	6,000	5,200	5,200	-13.33%
Intergovernmental Revenues	2,265,086	2,278,600	2,319,150	2,419,770	6.20%
Licenses & Permits	274,498	272,590	209,900	238,140	-12.64%
Fines, Forfeitures & Penalties	121,894	119,100	110,840	112,300	-5.71%
Public Charges for Services	538,443	573,550	706,210	790,550	37.83%
Intergovernmental Charges for Services	158,606	161,390	163,820	153,990	-4.59%
Miscellaneous Revenue	363,081	313,100	323,290	304,760	-2.66%
Other Financing Sources	7,474	5,000	730	5,300	6.00%
Applied Fund Balances	256,320	325,000	325,000	225,000	-30.77%
Total Revenues	\$7,205,345	\$7,238,410	\$7,372,030	\$7,539,050	4.15%
EXPENDITURES					
General Government	\$879,553	\$919,710	\$902,950	\$914,960	-0.52%
Public Safety	3,240,336	3,567,670	3,562,680	3,650,860	2.33%
Public Works	2,074,417	2,219,040	2,251,820	2,414,520	8.81%
Health & Human Services	35,160	2,500	2,500	2,500	0.00%
Culture & Recreation	312,558	327,350	323,680	340,790	4.11%
Conservation & Development	174,886	202,140	194,160	205,420	1.62%
Miscellaneous	19,596	0	0	0	0.00%
Other Financing Uses	8,133	0	8,863	0	0.00%
Contingency Reserve	0	0	0	10,000	N/A
Total Expenditures	\$6,744,639	\$7,238,410	\$7,246,653	\$7,539,050	4.15%

TOTAL PROPERTY TAX LEVY REQUIRED

	2008 <u>BUDGET</u>	2009 <u>PROPOSED</u>	<u>PERCENT CHANGE</u>
Expenditures	\$7,238,410	\$7,539,050	4.15%
Revenues	4,602,300	4,837,341	5.11%
Operating Levy (TID Out)	2,636,110	2,701,709	2.49%
Debt Service Fund Levy	1,250,000	1,400,000	12.00%
Mass Transit Fund Levy	89,840	94,000	4.63%
Recycling Fund Levy	44,700	0	-100.00%
Village Share Tax Increment			
District Levy	848,700	1,075,975	26.78%
Total Levy (TID In)	\$4,869,350	\$5,271,684	-8.26%
Assessed Value (TID Out)	\$819,356,791	\$825,518,979	0.75%
TID Assessed Value	172,954,189	211,701,611	22.40%
Assessed Value (TID In)	\$992,310,980	\$1,037,220,590	4.53%
Assessed Tax Rate (Village portion of Tax Rate)	\$4.91	\$5.08	3.46%

VILLAGE OF WESTON TAX RATE

Budget Year	Assessed Rate	Equalized Rate
2009 Proposed	\$5.08	\$4.97
2008	4.91	5.09
2007	6.07	5.19
2006	5.70	5.24
2005	5.45	5.14
2004	5.21	5.07
2003	5.21	5.05
2002	5.02	4.84
2001	4.91	4.89



2009 BUDGET SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>INTERNAL SERVICE</u>	<u>ENTERPRISE/ UTILITIES</u>	<u>SUMMARY TOTAL</u>
Est. Fund Balance, January 1	\$2,703,331	\$665,208	\$5,661,772	\$111,238	\$57,981	\$7,017,242	\$16,216,772
Operating Levy	2,701,709	1,400,000	94,000	0	0	0	4,195,709
Tax Increment District Levy	0	0	4,647,741	0	0	0	4,647,741
Other Revenue	4,612,341	4,702,451	5,195,623	1,816,553	956,980	4,917,100	22,201,048
Total Revenue	7,314,050	6,102,451	9,937,364	1,816,553	956,980	4,917,100	31,044,498
Less: Expenditures	7,539,050	6,281,099	9,375,346	1,873,634	971,070	4,946,032	30,986,231
Revenue Over/(Under) Expenditures	(225,000)	(178,648)	562,018	(57,081)	(14,090)	(28,932)	58,267
Est. Fund Balance, December 31	\$2,478,331	\$486,560	\$6,223,790	\$54,157	\$43,891	\$6,988,310	\$16,275,039

2009 CAPITAL IMPROVEMENTS PROGRAM BUDGET SUMMARY

	2008 <u>BUDGET</u>	2008 <u>ESTIMATED</u>	2009 <u>PROPOSED</u>
REVENUES			
Capital Borrowing Proceeds:			
General Obligation Debt	\$2,123,144	\$1,812,470	\$864,000
Local Bank Notes	164,000	164,000	455,000
Revenue Bond Debt – Water/Sewer/Stormwater Utilities	234,500	234,500	336,000
Total Capital Borrowing Proceeds	\$2,521,644	\$2,210,970	\$1,655,000
Enterprise Funds – Fund Balance	891,000	891,000	863,000
Capital Projects Funds – Fund Balance	581,134	684,423	134,634
General Fund – Fund Balance	17,270	17,270	0
Transfer from Special Revenue Funds	181,900	116,900	15,000
Intergovernmental Revenues – Federal/State Grants & Aids	130,000	474,163	80,000
Miscellaneous Revenue/All Other	150,000	85,283	0
Sale of Property Proceeds	325,000	332,200	325,000
TOTAL REVENUES	\$4,797,948	\$4,845,445	\$3,072,634
EXPENDITURES – by Program Area			
Capital Equipment	\$317,320	\$401,386	\$0
Facility Projects	1,050,494	750,494	95,000
Streets & Utilities Construction Projects	2,768,000	3,228,965	1,983,000
TIF District #1	485,000	419,600	860,000
TIF District #2	177,134	45,000	134,634
TOTAL EXPENDITURES	\$4,797,948	\$4,845,445	\$3,072,634

Proposed Budgets are available for inspection at the Village of Weston Municipal Center 7:30 A.M. – 5:00 P.M. Monday through Friday or on the Village of Weston website located at www.westonwisconsin.org.