

VILLAGE OF WESTON
NOTICE OF 2010 BUDGET PUBLIC HEARING
Weston Municipal Center, 5500 Schofield Avenue, Weston, WI 54476

Notice is hereby given pursuant to Wisconsin Statutes that a Public Hearing is scheduled for **Monday, November 30, 2009, at 6:00 P.M.** on the VILLAGE OF WESTON PROPOSED 2010 OPERATING BUDGET AND 2010 CAPITAL IMPROVEMENTS PROGRAM BUDGET. Village of Weston citizens or taxpayers shall have the opportunity to be heard on the proposed Budget.

2010 OPERATING BUDGET SUMMARY – General Fund

	2008 <u>ACTUAL</u>	2009 <u>BUDGET</u>	2009 <u>ESTIMATED</u>	2010 <u>PROPOSED</u>	% <u>BUDGET CHANGE</u>
REVENUES					
Property Taxes	\$2,636,110	\$2,701,709	\$2,701,710	\$2,693,537	-0.30%
Other Taxes	572,601	582,331	690,000	691,070	18.67%
Special Assessments	4,845	5,200	5,000	5,000	-3.85%
Intergovernmental Revenues	2,319,357	2,419,770	2,419,295	2,487,530	2.80%
Licenses & Permits	240,084	238,140	180,430	224,430	-5.76%
Fines, Forfeitures & Penalties	103,713	112,300	93,260	102,900	-8.37%
Public Charges for Services	677,118	790,550	750,520	856,572	8.35%
Intergovernmental Charges for Services	170,810	153,990	142,780	147,950	-3.92%
Miscellaneous Revenue	313,867	304,760	192,055	178,570	-41.41%
Other Financing Sources	728	5,300	59,460	64,300	1,113.21%
Applied Fund Balances	325,000	225,000	225,000	129,291	-42.54%
Total Revenues	\$7,364,233	\$7,539,050	\$7,459,510	\$7,581,150	0.56%
EXPENDITURES					
General Government	\$884,706	\$902,570	\$848,310	\$874,760	-3.08%
Public Safety	3,579,903	3,666,990	3,684,120	3,685,560	0.51%
Public Works	2,240,391	2,395,290	2,267,300	2,459,460	2.68%
Health & Human Services	1,919	2,500	1,500	2,000	-20.00%
Culture & Recreation	307,979	337,390	324,280	300,510	-10.93%
Conservation & Development	187,768	205,160	203,790	208,860	1.80%
Miscellaneous	5,154	0	0	0	0.00%
Other Financing Uses	9,119	0	5,543	0	0.00%
Contingency Reserve	0	29,150	0	50,000	71.53%
Total Expenditures	\$7,216,939	\$7,539,050	\$7,334,843	\$7,581,150	0.56%

TOTAL PROPERTY TAX LEVY REQUIRED

	2009 <u>BUDGET</u>	2010 <u>PROPOSED</u>	<u>PERCENT CHANGE</u>
Expenditures	\$7,539,050	\$7,581,150	0.56%
Less: Revenues	4,837,341	4,887,613	1.04%
Operating Levy (TID Out)	2,701,709	2,693,537	-0.30%
Debt Service Fund Levy	1,400,000	1,550,000	10.71%
Mass Transit Fund Levy	94,000	0	-100.00%
Recycling Fund Levy	0	52,000	100.00%
Business Econ. Develop. Fund Levy	0	5,000	100.00%
Village Share Tax Increment			
District Levy	1,075,975	1,105,301	2.73%
Total Levy (TID In)	\$5,271,684	\$5,405,838	2.55%
Assessed Value (TID Out)	\$ 825,518,979	\$ 846,213,511	2.51%
TID Assessed Value	211,701,611	217,489,249	2.73%
Assessed Value (TID In)	\$1,037,220,590	\$1,063,702,760	2.55%

VILLAGE OF WESTON TAX RATE

	<u>Budget Year</u>	<u>Assessed Rate</u>	<u>Equalized Rate</u>
2010 Proposed		\$5.08	\$5.13
2009		5.08	4.97
2008		4.91	5.09
2007		6.07	5.19
2006		5.70	5.24
2005		5.45	5.14
2004		5.21	5.07
2003		5.21	5.05
2002		5.02	4.84
2001		4.91	4.89



Assessed Tax Rate (Village portion of Tax Rate)	\$5.08	\$5.08	0%
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2010 BUDGET SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>INTERNAL SERVICE</u>	<u>ENTERPRISE/ UTILITIES</u>	<u>SUMMARY TOTAL</u>
Est. Fund Balance, January 1	\$2,551,796	\$767,655	\$6,110,810	\$317,333	\$60,292	\$9,478,064	\$19,285,950
Operating Levy	2,693,537	1,550,000	57,000	0	0	0	4,300,537
Tax Increment District Levy	0	0	4,669,665	0	0	0	4,669,665
Other Revenue	4,758,322	5,002,288	7,063,564	3,877,501	1,034,800	4,674,320	26,410,795
Total Revenue	7,451,859	6,552,288	11,790,229	3,877,501	1,034,800	4,674,320	35,380,997
Less: Expenditures	7,581,150	6,756,314	11,434,622	4,211,195	1,053,800	4,883,074	35,920,155
Revenue Over/(Under) Expenditures	(129,291)	(204,026)	355,607	(333,694)	(19,000)	(208,754)	(539,158)
Est. Fund Balance, December 31	\$2,422,505	\$563,629	\$6,466,417	\$(16,361)	\$41,292	\$9,269,310	\$18,746,792

2010 CAPITAL IMPROVEMENTS PROGRAM BUDGET SUMMARY

REVENUES	2009 <u>BUDGET</u>	2009 <u>ESTIMATED</u>	2010 <u>PROPOSED</u>
Capital Borrowing Proceeds:			
General Obligation Debt	\$2,500,000	\$2,500,000	\$ 0
CDA/TIF Lease Revenue Bonds	0	0	704,000
Total Capital Borrowing Proceeds	\$2,500,000	\$2,500,000	\$704,000
Enterprise Funds – Fund Balance	695,965	691,133	201,250
Capital Projects Fund/TIF District # 1 – Fund Balance	80,000	0	140,000
Capital Projects Fund/TIF District # 2 – Fund Balance	135,451	0	106,694
Capital Projects Funds/All Other – Fund Balance	123,446	0	87,000
Transfer from General Fund	58,821	500	0
Transfer from Special Revenue Funds	92,553	82,681	31,000
Intergovernmental Revenues – Federal/State Grants & Aids	766,749	766,749	3,283,501
Miscellaneous Revenue/All Other	0	34,188	0
Sale of Village Properties	250,000	34,190	250,000
TOTAL REVENUES	\$4,702,985	\$4,109,441	\$4,803,445
EXPENDITURES – by Program Area			
Capital Equipment	\$55,000	\$91,817	\$0
Facility Projects	614,871	391,580	118,000
Streets & Utilities Construction Projects	2,935,110	2,939,404	3,908,751
TIF District #1	885,000	276,827	670,000
TIF District #2	135,451	28,987	106,694
TOTAL EXPENDITURES	\$4,625,432	\$3,728,615	\$4,803,445

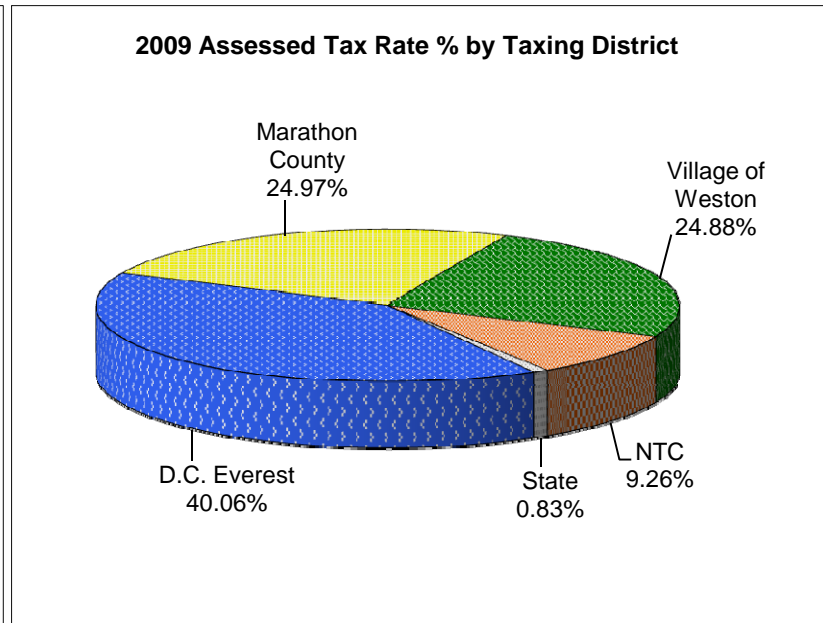
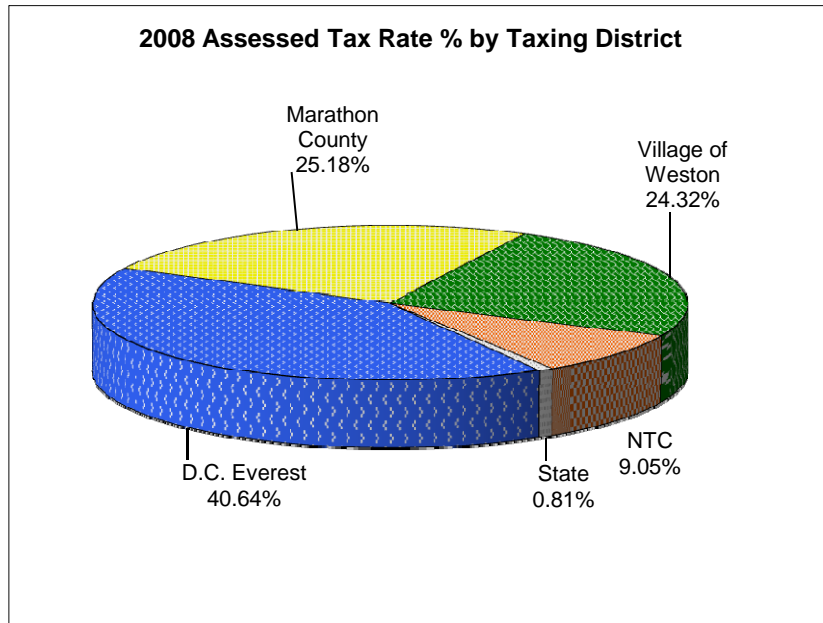
Proposed Budgets are available for inspection at the Village of Weston Municipal Center 7:30 A.M. – 5:00 P.M. Monday through Friday or on the Village of Weston website located at www.westonwisconsin.org.

John D. Jacobs, CGFO/CPFO
Finance Director/Treasurer

VILLAGE OF WESTON - ASSESSED TAX RATES
 2008 Final & 2009 Estimate (as of 11/13/09)

ASSESSED TAX RATES					
	2008	2009	Tax Rate Change	% Change	
"Net" D.C. Everest Schools	\$ 8.49	\$ 8.18	\$ (0.31)	-3.65%	
Marathon County	5.26	5.10	(0.16)	-3.04%	
Village of Weston	5.08	5.08	-	0.00%	
Northcentral Tech. College	1.89	1.89	-	0.00%	
State of Wisconsin	0.17	0.17	-	0.00%	
	\$ 20.89	\$ 20.42	\$ (0.47)	-2.25%	

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VILLAGE OF WESTON, WISCONSIN
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS

Tax Levy Years: 1997-2008 ACTUAL and 2009 PROJECTED

Per \$1,000 of Equalized Value

Levy Year	Collection Year	Village of Weston			Rib Mt. Sewerage District	D.C.		North		State of Wisconsin	Total Gross	State Credit	Total Net
		General & Other Funds	Debt Service Fund	Village Total		Everest School District	Central Technical College	Marathon County					
1997	1998	\$2.18	\$2.85	\$5.03	\$0.49	\$9.53	\$1.83	\$6.20	\$0.20	\$23.28	\$1.72	\$21.56	
1998	1999	3.15	1.73	4.88	0.28	8.93	1.81	6.20	0.20	22.30	1.56	20.74	
1999	2000	(A) 3.08	1.92	5.00	0.23	8.60	1.87	6.21	0.20	22.11	1.45	20.66	
2000	2001	3.02	1.87	4.89	0.17	9.52	1.91	6.21	0.20	22.90	1.34	21.56	
2001	2002	3.07	1.77	4.84	-	9.20	1.88	6.10	0.20	22.22	1.27	20.95	
2002	2003	3.27	1.78	5.05	-	9.63	1.94	6.08	0.20	22.90	1.25	21.65	
2003	2004	3.46	1.61	5.07	-	9.07	1.90	5.89	0.20	22.13	1.25	20.88	
2004	2005	3.67	1.47	5.14	-	8.80	1.94	5.79	0.20	21.87	1.11	20.76	
2005	2006	3.65	1.59	5.24	-	8.91	1.93	5.68	0.19	21.95	0.98	20.97	
2006	2007	(B) 3.65	1.54	5.19	-	8.49	1.89	5.44	0.18	21.19	1.08	20.11	
2007	2008	(A) 3.51	1.58	5.09	-	9.27	1.86	5.37	0.17	21.76	1.14	20.62	
2008	2009	3.31	1.66	4.97	-	9.52	1.85	5.15	0.17	21.66	1.21	20.45	
2009	2010	3.28	1.85	5.13	-	9.52	1.91	5.15	0.17	21.88	1.26	20.62	



Per \$1,000 of Assessed Value

Levy Year	Collection Year	Village of Weston			Rib Mt. Sewerage District	D.C.		North		State of Wisconsin	Total Gross	State Credit	Total Net
		General & Other Funds	Debt Service Fund	Village Total		Everest School District	Central Technical College	Marathon County					
1997	1998	\$2.94	\$3.83	\$6.77	\$0.66	\$12.83	\$2.46	\$8.34	\$0.27	\$31.33	\$2.32	\$29.01	
1998	1999	4.48	2.47	6.95	0.41	12.71	2.57	8.82	0.28	31.74	2.22	29.52	
1999	2000	(A) 3.02	1.89	4.91	0.23	8.44	1.84	6.09	0.20	21.71	1.42	20.29	
2000	2001	3.03	1.88	4.91	0.18	9.56	1.92	6.24	0.20	23.01	1.35	21.66	
2001	2002	3.18	1.84	5.02	-	9.53	1.95	6.32	0.21	23.03	1.32	21.71	
2002	2003	3.37	1.84	5.21	-	9.94	2.00	6.28	0.20	23.63	1.29	22.34	
2003	2004	3.56	1.65	5.21	-	9.34	1.96	6.06	0.21	22.78	1.28	21.50	
2004	2005	3.89	1.56	5.45	-	9.34	2.06	6.14	0.21	23.20	1.18	22.02	
2005	2006	3.97	1.73	5.70	-	9.69	2.10	6.17	0.21	23.87	1.07	22.80	
2006	2007	(B) 4.27	1.80	6.07	-	9.92	2.20	6.36	0.21	24.76	1.26	23.50	
2007	2008	(A) 3.39	1.52	4.91	-	8.93	1.80	5.17	0.16	20.97	1.10	19.87	
2008	2009	3.39	1.69	5.08	-	9.73	1.89	5.26	0.17	22.13	1.24	20.89	
2009	2010	3.25	1.83	5.08	-	9.43	1.89	5.10	0.17	21.67	1.25	20.42	



(A) Village of Weston property was revaluated in 1999 & 2007.

(B) Includes Nov. 2006 EMS voter referendum.